

Economics 402

Homework #3

Due on Tuesday 4/22

This assignment is based on material from Chapters 11-13 in the Mankiw textbook.

Questions from text (50 points)

Answer questions 3 and 7 on pp. 327-328 at the end of Chapter 11, question 7 at the end of Chapter 12, and questions 6 and 9 at the end of Chapter 13. The questions are worth 10 points each. Note that these are the questions under the heading “Problems and Applications”, not “Questions for Review”.