

## Nonlinearity and the Business Cycle

A workshop sponsored by the Weidenbaum Center at Washington University

*August 5-6, 2004*

### *Wednesday, August 4*

5:00 - 6:30 – Reception at the Weidenbaum Center (Eliot 300)

### *Thursday, August 5*

8:30 - 9:30 – Pastries and coffee in Eliot 300

9:30 - 10:30 – Invited Lecture: Chris Sims (Princeton University)

*“Were there regime switches in US monetary policy?” (co-authored with Tao Zha)*

10:30 - 10:45 – Coffee break in Eliot 300

10:45 - 11:30 – Bruce Mizrach (Rutgers University)

*“The microeconomics of macroeconomic asymmetries: Sectoral driving forces and firm level characteristics” (co-authored with Oleg Korenok and Stanislav Radchenko)*

11:30 - 12:15 – Marcelle Chauvet (University of California, Riverside)

*“Tracking and forecasting business cycle fluctuations”*

12:15 - 1:15 – Catered lunch

1:15 - 2:00 – Tao Zha (Federal Reserve Bank of Atlanta)

*“Rise and fall of American inflation: Triumph or vindication?” (co-authored with Thomas Sargent and Noah Williams)*

2:00 - 2:45 – Jeremy Piger (Federal Reserve Bank of St. Louis)

*“Is inflation persistence intrinsic in industrial economies?” (co-authored with Andrew Levin)*

2:45 - 3:00 – Break

3:00 - 3:45 – Dick van Dijk (Erasmus University Rotterdam)

*“By how much do the leading indicators lead?” (co-authored with Richard Paap)*

3:45 - 4:30 – Simon van Norden (HEC Montréal)

*“Optimal band-pass filtering and the reliability of current analysis”*

5:15 – Transportation to dinner

5:30 - 7:30 – Dinner at Restaurant Figaro, located at 15 North Meramec Avenue in Clayton, (314) 726-5007

***Friday, August 6***

8:30 - 9:30 – Pastries and coffee in Eliot 300

9:30 - 10:30 – Invited Lecture: Chris Sims (Princeton University)  
*“Dummy observation priors for nonlinear models”*

10:30 - 10:45 – Coffee break in Eliot 300

10:45 - 11:30 – Hess Chung (Indiana University)  
*“Monetary and fiscal policy switching” (co-authored with Troy Davig and Eric Leeper)*

11:30 - 12:15 – Oleg Korenok (Rutgers University)  
*“Monetary policy effects on business cycle fluctuations: Output vs. index measures of the cycle” (co-authored with Stanislav Radchenko)*

12:15 - 1:15 – Catered lunch

1:15 - 2:00 – James Morley (Washington University in St. Louis)  
*“A steady-state approach to trend/cycle decomposition” (co-authored with Jeremy Piger)*

2:00 – Conference adjourns