Nonlinearity and the Business Cycle
A workshop sponsored by the Weidenbaum Center at Washington University

August 5-6, 2004

Wednesday, August 4

5:00 - 6:30 – Reception at the Weidenbaum Center (Eliot 300)

Thursday, August 5

8:30 - 9:30 – Pastries and coffee in Eliot 300

9:30 - 10:30 – Invited Lecture: Chris Sims (Princeton University)
“Were there regime switches in US monetary policy?” (co-authored with Tao Zha)

10:30 - 10:45 – Coffee break in Eliot 300

10:45 - 11:30 – Bruce Mizrach (Rutgers University)
“The microeconomics of macroeconomic asymmetries: Sectoral driving forces and firm level characteristics” (co-authored with Oleg Korenok and Stanslav Radchenko)

11:30 - 12:15 – Marcelle Chauvet (University of California, Riverside)
“Tracking and forecasting business cycle fluctuations”

12:15 - 1:15 – Catered lunch

1:15 - 2:00 – Tao Zha (Federal Reserve Bank of Atlanta)
“Rise and fall of American inflation: Triumph or vindication?” (co-authored with Thomas Sargent and Noah Williams)

2:00 - 2:45 – Jeremy Piger (Federal Reserve Bank of St. Louis)
“Is inflation persistence intrinsic in industrial economies?” (co-authored with Andrew Levin)

2:45 - 3:00 – Break

3:00 - 3:45 – Dick van Dijk (Erasmus University Rotterdam)
“By how much do the leading indicators lead?” (co-authored with Richard Paap)

3:45 - 4:30 – Simon van Norden (HEC Montréal)
“Optimal band-pass filtering and the reliability of current analysis”

5:15 – Transportation to dinner
Friday, August 6

8:30 - 9:30 – Pastries and coffee in Eliot 300

9:30 - 10:30 – Invited Lecture: Chris Sims (Princeton University)
“Dummy observation priors for nonlinear models”

10:30 - 10:45 – Coffee break in Eliot 300

10:45 - 11:30 – Hess Chung (Indiana University)
“Monetary and fiscal policy switching” (co-authored with Troy Davig and Eric Leeper)

11:30 - 12:15 – Oleg Korenok (Rutgers University)
“Monetary policy effects on business cycle fluctuations: Output vs. index measures of the cycle” (co-authored with Stanislav Radchenko)

12:15 - 1:15 – Catered lunch

1:15 - 2:00 – James Morley (Washington University in St. Louis)
“A steady-state approach to trend/cycle decomposition” (co-authored with Jeremy Piger)

2:00 – Conference adjourns